

FINANCE COMMITTEE REPORT
Thursday, August 15, 2013

Update

I. Informational Items

A. EIT / Transfer Tax and Delinquent Property Tax

Irene Dickinson reported that all were above budget for 2012-13 fiscal year. EIT was approximately \$1.4 million above budget. Berkheimer has reported that they expect the 2013-2014 estimated totals to be around \$13.6 million in revenue which will be \$600,000 above budget.

B. Enterprise Fund Statements

Nutrition Services - Bob Schoch reported that there have been personnel changes that are expected to improve the bottom line for School Nutrition Services in the 2013-2014 fiscal year.

II. Items Recommended for Work Session/Action Meeting

A. Monthly Budget Transfers

No comment and moved to the next Board Meeting for Approval.

III. Other Business

A. Transportation Initiative

Transpar is working on the Nonpublic scheduling and getting under one hour. Will get a report of anything in excess of one hour. There are three routers and Transpar working together to prepare a cost comparison, for the last four years, that includes the number of busses, cost per student and First Student costs.

B. Contract Approvals

All contracts will get approved at the special action and regular meetings to keep them moving along.

C. Keystone Realty Advisors/Reverse Assessments

Three properties will be reverse appealed this year.

Next Meeting Information

The next Finance Committee meeting will be **Monday, August 26th, 2013 at 6:00 p.m.**

The next Finance Committee meeting has been scheduled for Monday, August 26th, 2013.